



Date : January 4, 2013

Source : Danen Technology Corporation

Danen announced December 2012 unaudited revenue of NT\$37.17 million

TAOYUAN, Taiwan, January 4 – Danen Technology Corp. (TWSE: 3686) announced unaudited revenue of December 2012 with NT\$37.17 million, declined 3.45% from previous month.

<u>(TWD in Millions)</u>	<u>2012</u>	<u>2011</u>	<u>MoM (%)</u>	<u>YoY (%)</u>
December	37.17	73.57	-3.45%	-49.48%
Jan.-Dec.	902.78	3,869.11		-76.67%

With the reduced utilization rate of the whole solar industry, the ASPs of solar products are stabilizing gradually. However, as the market remains oversupplied, the Company continues its selective order-taking and production adjustment strategy. This may constrain the Company's sales, but its cash flow and inventory management are moving to positive improvement.

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About Danen:

Established in 2007, Danen Technology is a specialized multi-crystalline silicon ingots and wafers manufacturer, based in Taoyuan High-Tech Industrial Park, Taiwan, the management team is composed of highly experienced executives and engineers from semiconductor, financial, and related solar industries. The company owns two wafer manufacturing plants, with 330MW capacity currently. Since its establishment, Danen has obtained certifications and good reputations from major international cells manufacturers, and continues to be the leading wafer manufacturer of solar value chain in Taiwan by providing cost advantage, superior quality, and diversity of service to customers.